

1. Accounting policies

Basis of Preparation

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102' and The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going Concern

The Trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Further details of each fund are disclosed in Note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from events is recognised as earned (that is, as the related goods or services are provided). Investment income is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Value Added Tax (VAT)

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of financial activities.

VAT Registration - Not Registered

The various categories of funding are assessed against the VAT rules for inclusion or exclusion in calculating the total VAT income. The VAT income is reviewed against the VAT registration threshold throughout the year.

Fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Freehold buildings	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Solar Array	5% straight line basis

Current Assets

Current assets (investments) are stated at market value in line with the SORP. Any movement in value is reflected in the statement of financial activities as other recognised gains/(losses).

Debtors

Debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2025

	NOTES	Unrestricted Funds £	Total Funds 01/01/2025 to 31/12/2025	Total Funds 01/01/2024 to 31/12/2024 £
Incoming resources				
Incoming resources from generated funds				
Voluntary Income	2	52,559	52,559	54,708
Activities for generating funds	3	1,273	1,273	2,047
Investment Income	4	11,231	11,231	10,357
Incoming resources from charitable activities	5	61,317	61,317	60,668
Other incoming resources (less 6.1)	6	1,539	1,539	3,043
GOVT GRANTS	6	0	0	0
COVID SUPPORT	10	0	0	0
Total incoming resources		127,919	127,919	130,822
Resources Expended				
Charitable Activities	7	95,300	95,300	99,135
Governance Cost	7	1,000	1,000	960
Total resources expended		96,300	96,300	100,095
Net (outgoing)/incoming resources before other recognised gains and losses		31,619	31,619	30,727
Other recognised gains/losses				
(Losses)/gains on investment assets	13	0	0	0
Net Movement in funds		31,619	31,619	30,727
Total funds brought forward		548,574	548,574	517,847
Current year adjustment		1,806	1,806	0
Total funds carried forward		581,999	581,999	548,574

All incoming resources and resources expended derive from continuing activities.

Approved by the Board on 22/6/2026 and signed on its behalf by:

G F Denson

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G F Denson
Trustee

W Maund

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Miss W Maund
Trustee

S Powell

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S Powell
Trustee

		31/12/2025		31/12/2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	11		178,536		187,015
Current Assets					
Debtors	12	5,055		2,763	
Investments	13	0		0	
Cash at bank and in hand	13.1	405,776		370,125	
		<u>410,832</u>		<u>372,888</u>	
Creditors: Amounts falling due within one year					
ADV memb fees	14	(4,950)		(4,498)	
TRADE OTHERS	14	(492)		(3,500)	
AUDIT	14	(1,000)		(960)	
HMRC	14	(926)		(1,077)	
Trade rentals	14	0		(101)	
Trade utilis				(1,193)	
		<u>(7,368)</u>		<u>(11,328)</u>	
Net current Assets			403,463		361,559
Net Assets			<u>581,999</u>		<u>548,574</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			548,574		517,847
Operating Activities Gains/(Losses)		31,619		30,727	
Funds adjustments		1,806			
Revaluation reserve		0		0	
Total change to income funds during the period			<u>33,425</u>		<u>30,727</u>
Total unrestricted funds			<u>581,999</u>		<u>548,574</u>
Total charity funds			<u>581,999</u>		<u>548,574</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

		Un- restricted Funds £	Total Funds 01/01/2025 to 31/12/2025 £	Total Funds 01/01/2024 to 31/12/2024 £
2 Voluntary Income				
Donations and Legacies				
Legacies				
Centre activities				
Centre catering				
		44,669	44,669	46,495
		7,890	7,890	8,213
		<u>52,559</u>	<u>52,559</u>	<u>54,708</u>
3 Activities for generating funds				
Reception				
		1,273	1,273	2,047
		<u>1,273</u>	<u>1,273</u>	<u>2,047</u>
4 Investment Income				
Interest on cash deposits				
Investment income				
solar FIT				
		1,215	1,215	1,383
		10,016	10,016	8,974
		<u>11,231</u>	<u>11,231</u>	<u>10,357</u>
5 Incoming resources from charitable activities				
Subscriptions & fees				
(monies received in previous year for this)				
Hall and room rentals				
		12,216	12,216	12,245
		49,101	49,101	48,423
		<u>61,317</u>	<u>61,317</u>	<u>60,668</u>
6 Other incoming resources				
6.1 GOVT GRANTS				
Donations (ad hoc)/Gift Aid				
SPONSORSHIP				
Rounding Accounting adj				
		1,539	1,539	1,235
				1,808
		0	0	0
		<u>1,539</u>	<u>1,539</u>	<u>3,043</u>
7 Total resources expended				
			01/01/2025 to 31/12/2025 Total	01/01/2024 to 31/12/2024 Total
		Charitable Activities	Governance	
		Note		
Direct costs				
Employment Costs				
Establishment costs				
RATES (NEW in 2025)				
Insurances				
Utilities				
Office expense				
Subscriptions/donations/licences				
Publicity and sundry othe costs				
Independent examiners fee				
Bank charges				
Depreciation of tangible fixed assets				
ADJUSTMENTS (JNLS)				
		56,588	56,588	52,634
		6,315	6,315	13,540
		1,344	1,344	0
		5,868	5,868	4,640
		7,764	7,764	9,721
		802	802	609
		1,899	1,899	1,387
		5,309	5,309	6,824
		0	1,000	960
		875	875	687
		8,479	8,479	8,774
		57	57	319
		<u>95,300</u>	<u>1,000</u>	<u>96,300</u>
				<u>100,095</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

8 Trustees' remuneration and expenses

No trustee received any remuneration or reimbursement of expenses during the period.

9 Net (outgoing)/incoming resources is atated after charging

	01/01/2025 to 31/12/2025	01/01/2024 to 31/12/2024
Depreciation of owned assets	8,479	8,774

10 Employees remuneration

The average number of persons employed by the charity
(including trustee) during the period was as follows:

		01/01/2025 to 31/12/2025	01/01/2024 to 31/12/2024
Charitable activities	Number	3	2

The aggregate payroll costs of these persons were
as follows:

		Notes		
Wages and salaries (Gross))		55,579		
Wages and salaries (Net)			42966	39,212
HRMC	EE/Tax Ni		11010	10,715
NEST	ER Social Security			
HMRC	ER PENSION	1,009	1,009	1,160
NEST	EE PENSION		1603	1,547
			56,588	52,634

Pension contributions were made to two employees under NEST
No employee received emoluments of more than £60,000 during the period
31/12/2025 - No.0

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

11 Tangible fixed Assets

SL RB	STRAIGHT LINE REDUCING BALANCE	Freehold property	Fixtures fittings & equipment	Solar Array	Total(s)
		SL 2%	RB 20%	SL 5%	£
Depreciation rate					
Cost or valuation					
AS AT 31/12/2024		275,458	96,400	35,852	407,710
Additions None		0	0	0	0
AS AT 31/12/2025		275,458	96,400	35,852	407,710
Depreciation					
AS AT 31/12/2024		107,019	90,512	23,164	220,695
Charge for the period		5,509	1,178	1,793	8,479
AS AT 31/12/2025		112,528	91,690	24,956	229,174
Net book value					
AS AT 31/12/2024		168,439	5,888	12,688	187,015
AS AT 31/12/2025		162,930	4,710	10,896	178,536

12 Debtors

	received	31/12/2025	31/12/2024
previous to be cleared	2025		
Trade Debtors			
Hirers (unpaid fees)	1,165	0	1,165
Activities (unpaid)	1,198	0	1,198
LOANS	400	0	400
HMRC Covid	0	0	0
Trade Debtors	2026		
Hirers (unpaid fees)		913	
Activities (unpaid)		1,422	
LOANS		2,720	
HMRC		0	
		<u>5,055</u>	<u>2,763</u>

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

13 Current assets: Investments

	as at 31/12/2025	gain (loss)	as at 31/12/2024
Listed Investments	0	0	0

Analysis of movement in current asset investment

Investment values	0	0	0
	0	0	0

All current assets investments were held in the UK in listed investments

13.1 Cash at bank and in hand

	as at 31/12/2025	as at 31/12/2024
Lloyds INSTANT	199,498	182,704
Lloyds No. 1	151,420	132,205
Lloyds No. 2	54,607	54,607
PETTY CASH	31	36
Unbanked CASH (A)	0	0
Cash Holdings (tin/eoy transition)	220	572
TOTAL(s)	405,776	370,125

New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

14 Creditors: Amounts falling due within one year

		31/12/2025	31/12/2024
	PAID		
Taxation & Social Security			
previous year end balances			
2024			
2024 Trade rentals	102	0	(102)
2024 Advance Membership	4,498	0	(4,498)
2024 Audit fee (provision)	960	0	(960)
2024 Trade others	4,692	(0)	(4,692)
2024 HMRC/NEST	1,077	(0)	(1,077)

THIS YEARS CREDITORS

Accruals and deferred income			
2025 Trade utilities	0	0	
Trade hires	0	0	
Membership/AFF fees (in advance)	0	(4,950)	
Audit fee (provision)	0	(1,000)	
Trade others	0	(492)	
HMRC/NEST	0	(926)	
		<u>(7,368)</u>	<u>(11,328)</u>

Total of creditors falling due within one year are:	(7,368)	(11,328)
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New Milton and District Community Association
Notes to the Financial Statements for the Period Ended
31st December 2025

15 Related parties

Controlling Entity

The charity is controlled by the trustees

16 Analysis of funds

	As at 1/1/2024	income	expend	TRFS	gains (losses)	as at 31/12/2024
	£	£	£	£	£	£
General Funds						
Accumulated fund	404,548	130,822	(100,095)		0	435,275
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>517,847</u>	<u>130,822</u>	<u>(100,095)</u>		<u>0</u>	<u>548,574</u>

	As at 1/1/2025	income	expend	TRFS	gains (losses)	as at 31/12/2025
	£	£	£	£	£	£
General Funds						
Accumulated fund	435,275	127,919	(96,300)	1,806	0	468,701
Financial protection	15,907					15,907
Building fund	97,392					97,392
	<u>548,574</u>	<u>127,919</u>	<u>(96,300)</u>	<u>1,806</u>	<u>0</u>	<u>581,999</u>

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2025

17 Net assets by fund

		Unrestricted Funds	Total Funds 31/12/2025	Total Funds 31/12/2024
Tangible Assets		178,536	178,536	187,015
Current Assets				
Investments	0			
cash/bank	405776			
Prov for addit cash	0			
Debtors	5055			
TOTAL		410,831	410,831	372,888
Creditors: Amounts falling due withih one year		(7,368)	(7,368)	-11,328
Net Assets		<u>581,999</u>	<u>581,999</u>	<u>548,574</u>

		Accumulated 2025 12 months £	Funds 2024 12 months £
Incoming resources			
Incoming resources from generated funds			
Voluntary Income		52,559	54,708
Activities for generating funds		1,273	2,047
Investment Income		11,231	10,357
Incoming resources from charitable activities		61,317	60,668
Other resources (less 6,1)		1,539	3,043
GOVT GRANTS		0	0
COVID SUPPORT		0	0
Total incoming resources		<u>127,919</u>	<u>130,823</u>
Resources Expended			
Charitable Activities	7	95,300	99,135
Governance Cost	7	1,000	960
Total resources expended		<u>96,300</u>	<u>100,095</u>
Net (outgoing)/incoming resources before other recognised gains and losses		31,619	30,727
Other recognised gains/losses			
(Losses)/gains on Accounting ajustments			
(Losses)/gains on investment assets	13	<u>0</u>	<u>0</u>
Net Movement in funds		31,619	30,727
Correction current year		1,806	
Reconciliation in funds			
Accumulation fund			
Total funds brought forward		548,574	517,847
Total funds carried forward		<u>581,999</u>	<u>548,574</u>

New Milton and District Community Association
Statement of financial activities by fund Period Ended
31st December 2025

Financial Protection Reserve Fund

	as at 31/12/2025	as at 31/12/2024
Net Movement in funds	0	0
Reconciliation in funds		
Total funds brought forward	15,907	15,907
Total funds carried forward	<u>15,907</u>	<u>15,907</u>

Building Improvement Reserve Fund

	as at 31/12/2025	as at 31/12/2024
Net Movement in funds	0	0
Reconciliation in funds		
Total funds carried forward	113,274	113,274
Total funds brought forward	<u>113,274</u>	<u>113,274</u>

NEW MILTON & DISTRICT COMMUNITY ASSOCIATION
SUMMARY FOR MEMBERS SHOWING
DETAILS OF INCOME AND EXPENDITURE Y/E

31/12/2025

	NOTE	2025	2024
CENTRE INCOME			
SUBSCRIPTIONS	5	12,216	12,245
CENTRE CATERING	2	7,890	8,213
CENTRE ACTIVITIES	2	44,669	46,495
CENTRE RECEIPTN	3	1,273	2,047
OPERATING INCOME		66,048	£69,000
EXTERNAL HIRERS	5	49,101	48,423
MANAGED INCOME		115,149	£117,423
OTHER	4,6	2,754	4,426
SOLAR ARRAY	4	10,016	8,974
GIFTS/LEGACIES	2	0	0
TOTAL INCOME		127,919	£130,823
CENTRE EXPENDITURE			
UNAVOIDABLE COSTS			
EMPLOYMENT COSTS	7	56,588	52,634
hmrc covid schene		0	0
MAINTENANCE	7	6,315	13,540
RATES (NEW)	7	1,344	
INSURANCES	7	5,868	4,640
LICENCES	7	1,899	1,387
AUDIT	7	1,000	970
UNAVOIDABLE		73,014	
VARIABLE COSTS			
UTILITIES	7	7,764	9,721
ADMINISTRATION	7	802	599
CATERING/SUNDRIES	7	5,309	6,824
VARIABLE		13,875	
FINANCIAL COSTS			
BANK CHARGES	7	875	687
DEPRECIATION	7	8,479	8,774
		9,354	
		96,243	£99,776
OPERATING SURPLUS/(DEFICIT)		31,676	31,047
OTHER GAINS/(LOSS) JNL		-57	£0
Nett Surplus		31,619	£31,047

SOLAR ARRAY INCOME SINCE INSTALLATION	83,397	£73,381
PREVIOUS YEARS	£73,381	£64,407
THIS YEAR	£10,016	£8,974
MANAGED INCOME SPLIT	EST	ACTUAL
MEMBERS 2/3RDS	£ 75,998	£ 66,048
HIRERS 1/3RD	£ 39,151	£ 49,101

INCOME FROM SOLAR ARRAY DEPENDS ON WEATHER
LEGACIES CANNOT BE PREDICTED

THIS SUMMARY DOES NOT FORM PART OF THE ACCOUNTS - ALL THE
INFORMATION IS AS PER THE 'NOTES' TO THE ACCOUNTS